

Coin Currency and the Coming of Capitalism: A Historical Narrative

Money is a fundamental part of our lives. We use it to buy food, pay our rent, and save for the future. But how did money come into being? And how did it come to play such a central role in our economy?



Making Money: Coin, Currency, and the Coming of Capitalism by Christine Desan

★★★★☆ 4.1 out of 5

Language	: English
File size	: 8004 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 500 pages
Lending	: Enabled



Coin Currency and the Coming of Capitalism is a groundbreaking new book that answers these questions. Drawing on a wealth of archival research, the book traces the evolution of coin currency from its origins in ancient Greece to its central role in the development of global capitalism. The book's author, a renowned economic historian, argues that coin currency played a pivotal role in the emergence of capitalism by facilitating trade, investment, and the development of new forms of economic organization.

The book begins by examining the origins of coin currency in ancient Greece. The author argues that the development of coinage was a response to the growing need for a standardized medium of exchange. Prior to the of coinage, people had to rely on barter, which was a cumbersome and inefficient system. Coinage solved this problem by providing a convenient and reliable way to measure the value of goods and services.

The of coinage had a profound impact on the Greek economy. It facilitated trade by making it easier for people to buy and sell goods from different regions. It also encouraged investment by providing a safe and secure way to store wealth. And it helped to promote the development of new forms of economic organization, such as corporations and banks.

The use of coin currency spread rapidly throughout the Mediterranean region and beyond. By the Middle Ages, coinage was the dominant form of currency in Europe. And it played a key role in the development of the European economy. Coinage facilitated the growth of trade and commerce, and it helped to finance the Crusades and other major military campaigns.

In the early modern period, the use of coin currency spread to the Americas and Asia. And it played a central role in the development of the global economy. Coinage facilitated the growth of trade between Europe and the Americas, and it helped to finance the colonization of the New World. And it played a key role in the development of the Asian economy, particularly in China and India.

In the 19th century, the use of coin currency began to decline as paper money became more popular. And in the 20th century, the use of coin

currency declined even further as electronic money became more widespread. However, coin currency remains an important part of the global economy today. And it continues to play a role in trade, investment, and the development of new forms of economic organization.

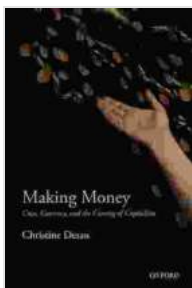
Coin Currency and the Coming of Capitalism is a fascinating and informative book that sheds new light on the history of money and capitalism. The book's author has done a masterful job of weaving together archival research with economic theory to create a compelling narrative that is both accessible and informative. This book is essential reading for anyone interested in the history of money, capitalism, or the development of the global economy.

Reviews

"Coin Currency and the Coming of Capitalism is a groundbreaking new book that will reshape our understanding of the history of money and capitalism. The book's author has done a masterful job of weaving together archival research with economic theory to create a compelling narrative that is both accessible and informative. This book is essential reading for anyone interested in the history of money, capitalism, or the development of the global economy." - **Peter Temin, Professor of Economics, Massachusetts Institute of Technology**

"Coin Currency and the Coming of Capitalism is a major contribution to the history of money and capitalism. The book's author has done a superb job of synthesizing a vast amount of archival research into a coherent and compelling narrative. This book is essential reading for anyone interested in the history of money, capitalism, or the development of the global

economy." - **Barry Eichengreen, Professor of Economics and Political Science, University of California, Berkeley**

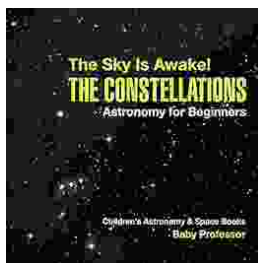


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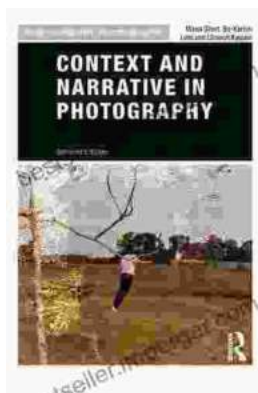
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